# Form 604 Corporations Act 2001 Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme ACN/ARSN:	Synertec Corp Ltd Source:	
1. Details of substantial holder (	))	
Name: ACN/ARSN (if applicable)	Perennial Value Management Limited (PVM) 22 090 879 904	
There was a change in the interest of The previous notice was given to the The previous notice was dated		15 February 2023 24 January 2023 23 January 2023

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relavant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	35,683,225	9.03	39,845,186	10.08

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

P	ate of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
	24/01/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 152,790.96	525,999	525,999
	24/01/2023	National Asset Servicing	Buy on the Market	\$ 10,499.32	36,145	36,145
	25/01/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 31,909.92	110,010	110,010
	25/01/2023	National Asset Servicing	Buy on the Market	\$ 2,192.59	7,559	7,559
	27/01/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 2,576.21	8,864	8,864
	27/01/2023	National Asset Servicing	Buy on the Market	\$ 177.00	609	609
	30/01/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 279,804.17	962,724	962,724
_	30/01/2023	National Asset Servicing	Buy on the Market	\$ 10,833.82	37,276	37,276
	9/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1,290.25	4,607	4,607
	10/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 26,715.91	95,393	95,393
T	13/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 52,863.33	192,188	192,188
	14/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 58,075.44	207,812	207,812
	15/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 264,887.11	959,019	959,019
	15/02/2023	National Asset Servicing	Buy on the Market	\$ 280,005.81	1,013,756	1,013,756

## 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

				Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	29,310,079	29,310,079	29,310,079
Perennial Value Management	Citicorp Nominees Pty Limited	Citicorp Nominees Pty	10,535,107	10,535,107	10,535,107
Limited	Citicol p Noninees Pty Linited	Limited			

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

## 6. Addresses

The addresses of persons named in this form as as follows:

Name	A	Address	
Perennial Value Management Ltd	Level 27, 88 Phillip St		
L)	Sydney NSW 2000		
Synertec Corp Ltd	57 Stewart Street Level 1,	Richmond, Vic 3121	
Signature			
Print Name	Bill Anastasopoulos	Capacity	Company Secretary

#### DIRECTIONS

16/02/2023

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
  - See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.