



Synertec Corporation Limited
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ASX Announcement

6 August 2019

Director appointment - Mr. Dennis Lin

Melbourne, Australia: Engineering product and solution provider, Synertec Corporation Limited (ASX:SOP, "Synertec" or "the Company") announces the appointment of Mr. Dennis Lin as an Independent Non-Executive Director, effective from 20 August 2019.

The Company also advises of the resignation of Mr. Freddie Heng, effective from 27 November 2019 (the Company's 2019 AGM).

Key Highlights

- Dennis Lin appointed to Synertec Board in August 2019, bringing a depth of experience in M&A, taxation and cross-border trade and investment with China
- Freddie Heng will retire as a Non-Executive Director at the AGM later this year, having supported the successful transition of SML to Synertec Corporation
- There will be a natural handover period to maintain continuity and strong governance

Dennis Lin is well known to the Board having completed some strategic advisory work with Synertec over the past year and brings extensive experience and networks to assist management and the Board with their corporate development and growth strategy.

Mr. Lin was a partner of BDO for the past ten years and is now a Strategic Advisor M&A and China of BDO. He is also the Chairman of Bubs Australia Limited (ASX:BUB) and a Non-executive Director of consumer goods company Buderim Group (ASX:BUD) and eCargo Holdings Limited (ASX:ECG).

Freddie Heng will retire from the Board at the Company's 2019 AGM after six successful years. During this time, Mr. Heng has completed his key actions as a legacy SML Director and as described in the 2017 Prospectus, overseeing the highly successful sale of key mining assets and payout of the Redemption Note scheme to legacy SML shareholders in 2018. He also played a key role in the group's corporate restructure, facilitating the wind-up of several non-core mining-related entities in order to ensure an efficient structure for Synertec going forward. Having added significant value to the Company since its re-listing as Synertec in 2017, Mr. Heng will shift his focus to other commitments and new opportunities later this year.

There will be a handover from Mr. Heng to Mr. Lin over the next few months, which will ensure the business and its governance processes continue to run smoothly. Mr Lin. will take on the role of Audit and Risk Committee Chair from Mr. Heng.



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ASX Announcement (continued)

Chair, Leeanne Bond said: *"We are delighted to welcome Dennis to the Synertec Board. His background as a solicitor and tax advisor, and his extensive and successful experience in transactions and cross-border trade and investments with China, will be an important asset in the Company's strategy and long-term growth plans, which have always had a strong Asian focus.*

"Freddie has provided excellent service to Synertec as a Director and the Audit and Risk Committee Chair, with his strong financial background and his ASX and international business experience. We are grateful to Freddie for enabling a smooth transition process with Dennis, and on behalf of the Board and Synertec's shareholders, I would like to thank Freddie and wish him the best with his future endeavours."

Managing Director, Michael Carroll said: *"I am very excited to welcome Dennis into Synertec. We have worked together on some important initiatives over the past year or so and it is great that it has culminated in a more formal involvement for Dennis with us at Synertec. Knowing Dennis' style, I am confident he will make a significant contribution to the growth and development of Synertec quite quickly.*

"I am very grateful to Freddie for his service and guidance to Synertec and myself since we joined with SML in 2017. I sincerely thank Freddie and wish him the very best."

Mr. Dennis Lin said: *"I am delighted to be joining the team at Synertec, who I have come to know well over the last year and having worked closely with some of the Board, management and shareholders in past roles. Synertec has a strong innovative engineering history, which has now taken it into some exciting and rapidly growing industries such as LNG and critical infrastructure, while continuing to leverage its excellent reputation in pharmaceutical and biotech.*

"The team has worked hard on refining its growth strategy and plans to leverage its Asian experience and connections, which hopefully I can add value to through my networks and cross-border experience."

-ENDS-

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