

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

To: Synertec Corp Ltd  
ACN/ARSN: 37 161 803 032 Source: Australian Business Register

Name: Perennial Value Management Limited  
ACN: 22 090 879 904

The holder became a substantial shareholder on: **12 August 2021**

**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	20,000,000	20,000,000	5.60

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	20,000,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	20,000,000

**5. Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
National Asset Servicing	12/08/2021	\$ 1,205,613.36	0	11,482,032
National Asset Servicing	12/08/2021	\$ 700,703.43	0	6,673,366
National Asset Servicing	12/08/2021	\$ 193,683.21	0	1,844,602

**6. Associates**

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

**7. Addresses**


The addresses of persons named in this form are as follows:

Name	Address
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Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Synertec Corp Ltd	Synertec Corp Ltd57 Stewart Street Level 1, Richmond, Vic 3121

**Signature**

**Print Name** Bill Anastasopoulos **Capacity** Company Secretary

**Sign Here**  **13/08/2021**