



SYNERTEC

Synertec Corporation Limited

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ASX Announcement

19 April 2018

Synertec Corporation Limited

Synertec awarded two contracts for Newcastle Terminal Stage 3 Expansion. The contract values are \$5.1 million and \$1.6 million.

The Board is pleased to announce that Synertec Pty Ltd (a wholly owned subsidiary of Synertec Corporation Ltd) has signed two contracts for works associated with the Terminal Stage 3 Expansion, located at the Port of Newcastle, New South Wales, Australia. The works under the contracts will start immediately.

The contract details are:

- Koppers Carbon Materials & Chemicals Pty Ltd (Koppers) for the Newcastle Terminal Stage 3 Expansion – Berth, Lot 1 & Koppers M7 Berth Pipeline Relocation – Mechanical Works (refer announcement 18 December 2017 re Letter of Intent) – Contract value of \$5.7 million
- Stolthaven Terminals Pty Ltd (Stolthaven) for the Newcastle Terminal Stage 3 Expansion – Berth, Lot 2 Mechanical Works – Contract value of \$1.6 million

Koppers are moving their shipping operations to a new berth and as such, new infrastructure is required, while Stolthaven is expanding its ship offloading infrastructure.

Synertec has been contracted to procure, install and commission integrated berth offloading systems, including “hot oil” piping systems. The works under the contracts involve significant interdependencies and will therefore require close coordination by Synertec.

At the completion of the works, both Koppers and Stolthaven will be able to offload product from ships berthed at the terminal in a safe and efficient manner.

Synertec’s Managing Director, Michael Carroll said,

“The award of these contracts underscores our efforts to develop and implement “best practice” project and safety management systems that offer cost advantages and peace of mind to our clients. We are delighted to be working with both Koppers and Stolthaven to deliver the infrastructure so they can maximise the return on their investment”.

Ends



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About Stolthaven Terminals Pty Ltd

Stolthaven's global network of terminals provides high quality storage and distribution services to customers worldwide. Stolthaven operate a network of 19 owned and joint-venture bulk-liquid terminals with a total of 4.4 million M³ of storage capacity.

Stolthaven terminals are located in global shipping hubs such as US Gulf, ARA, Singapore and Ulsan. The network is complemented by terminals in Brazil, Australasia, United Kingdom and Malaysia to service the needs of the local markets.

About Koppers Carbon Materials & Chemicals Pty Ltd

Koppers Australia Pty Limited (KAP) is a 100% subsidiary of Koppers Inc. (KI) of Pittsburgh, PA, USA. The company is involved in the manufacture and distribution of coal tar chemicals, carbon black, preserved timber and timber preservation chemicals.

About Synertec

Synertec is a multi-disciplined engineering company, delivering specialist engineering solutions across complex and highly regulated industries including defence, rail, oil and gas, biotechnology, food and dairy, industrial automation, petrochemical and fine chemicals, pharmaceuticals and water industries.