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## ASX Announcement

24 March 2020

### SYNERTEC PARTNERS WITH EFFECTECH TO PURSUE GAS OPPORTUNITIES

**Melbourne, Australia:** Engineering product and solution provider, Synertec Corporation Limited (ASX:SOP, "Synertec" or "the Company") is pleased to advise that the Company has entered a strategic alliance with EffecTech, the global leader in gas measurement.

#### Highlights

- Synertec has agreed to become EffecTech's exclusive Asia-Pacific regional representative for all site activities and calibration services. The parties have signed an agreement effective immediately.
- Synertec will conduct critical performance evaluations of instruments used in the analysis of natural gas and LNG at client sites on behalf of EffecTech.
- Non-compliant and/or poorly performing instruments and systems will be identified and Synertec will work closely with clients to develop upgrade and/or replacement strategies and be well placed to complete the upgrade projects.
- Much of Asia-Pacific's critical instrumentation within the natural gas and LNG infrastructure is aging and requires replacement. This strategic alliance uniquely positions Synertec at the forefront of this industry-wide work front.
- EffecTech will directly market Synertec's performance evaluations through customer visits and white papers and endeavour to refer potential new clients to Synertec.
- Synertec's work continues largely unabated with many clients operating designated critical infrastructure. Their operations must continue and Synertec will continue to support them during these uncertain times.

#### Background

Operating from its head office in Staffordshire UK and with offices and laboratories in Qatar and India, EffecTech is considered the global leader in gas measurement, providing accredited inspection, calibration and testing services to the energy and power industries for gas quality, flow and total energy metering.

The value which EffecTech adds to its customers' operations is closely aligned with the gas custody transfer and flow metering products and solutions delivered by Synertec. Synertec's fiscal custody transfer systems, delivered in recent years to Australia's largest LNG facilities, were certified by EffecTech and are widely regarded as the most accurate LNG fiscal custody transfer systems in the world.

#### EffecTech Director, Dr. Paul Holland, commented:

*"Following a presentation I recently delivered to customers in Qatar, the Head of Measurement from one of Qatar's leading petroleum companies closed the meeting by saying: 'The largest contributor to lost revenue is mis-measurement and therefore measurements must be improved. The gas industry tends to focus on cutting costs by reducing workforce, reducing the frequency of maintenance and reducing capital expenditure. These costs are marginal compared to the significant savings that can be made by reducing uncertainty of the measurement systems that are involved in the custody transfer process. Companies like EffecTech can help us improve the measurements and ensure the integrity of the processes to safeguard the interests of our shareholders.'*

*Dr. Holland added: "I believe there is a huge opportunity for EffecTech and Synertec to engage with our clients in addressing this situation and ultimately improve efficiency and profitability in their operations."*



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## **ASX Announcement (continued)**

### **Agreement**

Synertec has agreed to become EffectTech's exclusive Asia-Pacific regional representative for all site activities and calibration services. This will see Synertec carry out performance evaluations for EffectTech and Synertec clients of instruments used in the analysis of natural gas and LNG. The parties have signed an agreement effective immediately.

#### **Synertec Managing Director and CEO, Mr. Michael Carroll, commented:**

*“With EffectTech’s strong presence in key gas regions such as Qatar and India, we are excited by the opportunity this presents Synertec in deepening our existing prospects in those regions and increasing our custom for our proprietary gas custody transfer systems. This feeds into our well-documented strategic plan and is further illustration that Synertec is a recognised authority in hydrocarbon custody transfer.*

*“More broadly, we are pleased that our customers continue to recognise our expertise and agility during these uncertain times. Our work is continuing largely unabated, and in some cases our clients are requesting access to more Synertec resources in order to keep their projects and operations moving. I am very proud of the way our team is pulling together with our customers to meet their needs.”*

**-ENDS-**

#### **For more information and all media enquiries, please contact:**

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

#### **About Synertec:**

Synertec Corporation Ltd (ASX: SOP) provides mission-critical engineering products and solutions to complex, high-risk and highly regulated industries. The Company targets industry segments with high barriers to entry and high client reputational risk, including Pharmaceuticals, Critical Infrastructure, Oil & Gas, Water and Defence.

Synertec has delivered 24 years of growth and development as a multidisciplinary and integrated engineering consulting business, delivering end-to-end proprietary engineering products and solutions which leverage the Company's ability to develop commercial intellectual property through innovative partnerships with customers. The Company has a presence in Melbourne and Perth, working on local and global projects for a diverse blue-chip customer base.

#### **About Effectech:**

EffectTech® is the global leader in gas measurement, providing accredited inspection, calibration and testing services to the energy and power industries for gas quality, flow and total energy metering. Our highly trained and experienced staff provide fast and effective solutions to your fiscal, regulatory, contractual, safety and environmental gas measurement requirements.

EffectTech operates from Staffordshire in the UK, from Tarapur in India and from Ras Laffan in Qatar offering UKAS accredited calibration and testing laboratories at all sites. EffectTech also supports agents and distributors in other key countries to service the needs of specific local markets. From these locations, EffectTech is able to supply high-quality products and services globally.