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ASX Announcement

25 July 2019

Design contract with Cross Yarra Partnership successfully delivered

Melbourne, Australia: Engineering product and solution provider Synertec Corporation Limited (ASX:SOP, "Synertec" or "the Company") is pleased to announce the successful delivery of another strategically important contract for the Company in the target sector of critical infrastructure (Rail), with the Cross Yarra Partnership (CYP). This further demonstrates successful execution of the Company's growth strategy and value to its clients through Synertec's renowned innovative and practical approach - cementing the Company as a leader in its chosen fields.

Key Takeaways

- Synertec was engaged by CYP to undertake the interim design for the Tunnel Ventilation Control System (TVCS) and Building Management System (BMS) for Melbourne's new multi-billion-dollar underground rail infrastructure development. These integrated systems are critical for the safety of the travelling public and must comply with stringent operational and safety requirements.
- The TVCS and BMS system designs were integrated by Synertec into an Advanced Integrated Control System (AICS). Synertec further developed its know-how for AICS in critical infrastructure applications, more specifically various types of major underground structures.
- This work is consistent with Synertec's targeted areas of expertise and follows on from the Company's current project with Metro Trains Melbourne (MTM) - a major brownfield rail upgrade project.
- Synertec continues to grow its AICS expertise, allowing for the design, implementation and regulation of functional safety control systems for major critical infrastructure across both greenfield and brownfield sites. The ability to install new AICS systems and/or enhance or redesign existing systems, positions Synertec well for future high value partnerships and projects both in Australia and overseas.

Managing Director, Michael Carroll said: *"We are delighted to have successfully completed this valuable contract for a major Australian Infrastructure project on time and on budget."*

"We believe that the successful delivery of this contract entrenches Synertec as a leading Australian provider of specialised engineering products & services and provides the opportunity for us to gain future contracts from top-tier infrastructure consortia, as well as the potential for new clients in key industries such as mining given the broadening application of this expertise."

"Delivery of such a significant contract validates our team's industry-leading technical and project management expertise in complex life-critical control safety system solutions applied to very large projects."

This award was part of the multi-billion dollar Public Private Partnership that includes the design and construction of twin nine-kilometre tunnels and five underground stations, as well as the provision of ongoing maintenance and other services for the infrastructure developed for the Melbourne Metro Tunnel.

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For more information and all media enquiries please contact:

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