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ASX Announcement

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Contract extension and panel admission validate commercial strategy

Melbourne, Australia: Engineering product and solution provider Synertec Corporation Limited (ASX:SOP, "Synertec" or "the Company") is pleased to announce the award of a contract extension with Melbourne Water and the admission to the SCADA services engineering panel for Central Highlands Water.

Key Highlights

- 2-year contract extension with Melbourne Water for the service, management and improvement of the Process Control Systems at the Eastern Treatment Plant in Victoria
- Admission to a 3-team SCADA services engineering panel for Central Highlands Water in regional Victoria

Managing Director, Michael Carroll said: *"We are delighted to continue our longstanding commercial relationship with Melbourne Water and to be announcing the beginning of a new relationship with Central Highlands Water. These awards substantiate Synertec's strategy of targeting industry segments with high levels of regulation and high barriers to entry. The admission to the SCADA services engineering panel at Central Highlands Water represents an important acknowledgement of our strong standing in the industry and the high regard in which our team is held in providing products and services to complex problems."*

Longstanding client relationship extended, cementing Synertec's competitive positioning

Over multiple service contracts spanning 10 years, Synertec has developed a deep understanding of Melbourne Water's Eastern Treatment Plant and the facility's associated needs and requirements. In addition, Synertec has built significant know-how through the numerous process control and automation projects completed. Given the criticality of the facility, the experience of Synertec's engineers represents a key competitive advantage. The contract award validates the Company's ability to provide superior value and retain key contracts.

Admission to engineering panel an acknowledgement of Synertec's deep industry expertise

Further, Synertec has recently been admitted to the SCADA services engineering panel at Central Highlands Water. Based in regional Victoria, Central Highlands Water manages over A\$1.1bn in assets, including 13 wastewater treatment plants. The panel is tasked with completing various high priority engineering designs. Further ongoing work is expected and will be announced to the market when appropriate.

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For more information and all media enquiries please contact:

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About Synertec

Synertec is a multi-disciplined engineering company, delivering specialist "mission critical" engineering products and solutions across complex and highly regulated industries including oil and gas, rail, defence, pharmaceuticals, biotechnology, petrochemical and water.