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## ASX Announcement

27 March 2019

### **SYNERTEC AWARDED DESIGN AND CONSTRUCTION OF A HYDROCARBON CUSTODY TRANSFER SYSTEM FOR LNG FACILITY IN WESTERN AUSTRALIA**

Synertec has been awarded a contract to design, build and commission a new custody transfer system for the metering, sale and transfer of condensates processed at the Chevron Australia-operated Gorgon Project.

The new system will deliver a high degree of accuracy, reliability and extended data analytics for the analysis and sale of condensate product.

Commenting on the award, Synertec's Managing Director, Michael Carroll said: "This system is complex and highly technical and is "mission critical" for the effective transfer of high-value condensate product.

"We are applying our locally developed expertise from LNG custody transfer to a different, but allied product stream. It is gratifying that our strategy to create world-leading innovative solutions and capability in specific, high value market "verticals" is delivering positive results.

Mr. Carroll further explained that: "Synertec has invested heavily in the innovation of custody transfer technology over many years, and this has contributed substantially to the growth of Synertec, creating ongoing opportunities for our people and our local suppliers. This project will enable us to further refine Australian expertise in the highly specialised area of fiscal custody transfer systems. Synertec's solutions in this area have been independently recognised as among the most accurate in the world and is applicable to LNG operations in Australia and overseas."

**-ENDS-**

#### **For more information and all media enquiries please contact:**

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#### About Synertec

Synertec is a multi-disciplined engineering company, delivering specialist "mission critical" engineering products and solutions across, complex and highly regulated industries including oil and gas, rail, defence, pharmaceuticals, biotechnology, dairy, petrochemical and water industries.

#### About the Gorgon Project

*The Chevron Australia-operated Gorgon Project is one of the world's largest LNG developments and the largest single resource project in Australia's history. Located on Barrow Island – a Class A Nature Reserve – Gorgon comprises a three-train, 15.6 million tonnes per annum LNG facility and a domestic gas plant with the capacity to supply up to 300 terajoules of gas per day to Western Australia, and with the capacity to also produce 20,000 barrels of condensate per day.*